WASHINGTON COUNTY, COLORADO

AUDITED FINANCIAL STATEMENTS

December 31, 2025

WASHINGTON COUNTY, COLORADO
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LIITTJOHANN, KAUFFMAN, and PEDERSON
Certified Public Accountants

David A. Kauffman, C.P.A., P.C.

Daniel M. Pederson, C.P.A.'s, P.C.

INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
Washington County, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Washington County, Colorado (the County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Washington County, Colorado and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including and currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

420 East Platte Avenue, Suite A
Ft. Morgan, CO 80701
(970) 867-4922

106 East First Street
Julesburg, CO 80737
(970) 474-3326

In performing and audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary Information and Local Highway Finance Report were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary Information and Local Highway Finance Report are fairly sated, in all material respects, in relation to the basic financial statements as a whole.



Fort Morgan, Colorado
September 30, 2026

WASHINGTON COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Washington County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2025 by $36,591,109. Of this amount, $21,894,673 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position decreased by $692,234 for the current year.
- As of December 31, 2025, the County's governmental funds reported combined ending fund balances of $23,567,747, a decrease of $1,822,338 in comparison with the prior year.
- Unassigned fund balance for the General Fund was $6,930,747 at December 31, 2025.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washington County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information and a Supplemental Information section that presents combining statements for non-major governmental funds along with actual and budgetary comparison schedules.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
    - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
    - The Fiduciary Fund statement provides information about Custodial Fund assets held by the County, which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Washington County's assets ·and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Washington County is improving or deteriorating.

The statement of activities presents information showing how Washington County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into one category:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes and state and federal grants finance most of these activities.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. TV translator fund, Conservation trust fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has two kinds of funds:

- Governmental funds: Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short- term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Washington County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- Fiduciary funds: The County is the trustee, or fiduciary, for the Treasurer's Fund and certain accounts of the Sheriff. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 24 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2025, the County's net position was $36,591,109.

Total net position for the County decreased $692,234.

Description of net position is as follows:

- Net investment in capital assets	$14,044,328
- Restricted for emergencies	529,209
- Restricted for culture and recreation	122,899
- Unrestricted	21,894,673

Investment in capital assets (land, buildings and equipment) is 38% of Washington County's net position. Washington County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Washington County's net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (60%) may be used to meet the government's ongoing obligations. to citizens and creditors.

TABLE 1

Net Position (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2025	2024	2025	2024	2025	2024
Capital assets net	$ 14,044	$ 12,842	$ 4,536	$ 4,639	$ 18,580	$ 17,501
Other assets	31,201	32,062	1,243	1,073	32,444	33,115
Total assets	45,245	44,904	5,779	5,712	51,024	50,616
Current liabilities	1,844	1,339	425	380	2,269	1,719
Long-term liabilities	1,021	968	4,254	4,429	5,275	5,397
Total liabilities	2,865	2,307	4,679	4,809	7,544	7,116
Deferred inflows of resources	5,789	5,313			5,789	5,313
Net investment in capital assets	14,044	12,862	18	79	14,062	12,941
Restricted	652	718			652	718
Unrestricted	21,895	23,704	1,082	824	22,977	24,528
Total net position	36,591	37,284	1,100	903	37,691	38,187
Total liabilities and net position	$ 45,245	$ 44,904	$ 5,779	$ 5,712	$ 51,024	$ 50,616

At the end of 2025, Washington County is able to report positive balances in all three categories of net position.

Changes in net position

The County's total revenue of $18,237,947 was less than program expenses of $20,059,263 for a decrease in net position of $1,821,316.

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2025	2024	2025	2024	2025	2024
Program revenue						
Charges for services	$ 3,918	$ 4,713	$ 4,677	$ 4,239	$ 8,595	$ 8,952
Operating grants	2,409	2,679			2,409	2,679
Capital grants	-	343			-	343
General revenues						
Property taxes	5,324	5,367			5,324	5,367
Specific ownership taxes	644	602			644	602
Sales tax	1,155	1,116			1,155	1,116
Other taxes	3,046	2,954			3,046	2,954
Unrestricted investment earnings	832	612	1	1	833	613
Miscellaneous	909	1,002	114	73	1,023	1,075
Sale of assets						
Total revenues	18,238	19,388	4,792	4,313	23,030	23,701
Program expenses						
General government	3,166	2,961			3,166	2,961
Judicial and public safety	5,741	5,162			5,741	5,162
Health and welfare	2,532	2,845	4,423	4,335	6,955	7,180
Auxiliary services	1,396	1,287			1,396	1,287
Culture and recreation	160	102			160	102
Public works	5,935	5,504			5,935	5,504
Total expenses	18,930	17,861	4,423	4,335	23,353	22,196
Change in net position	(692)	1,527	198	(22)	(494)	1,505
Net position at beginning of year	37,283	35,756	902	924	38,185	36,680
Net position at end of year	$ 36,591	$ 37,283	$ 1,100	$ 902	$ 37,691	$ 38,185

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds overview. Washington County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2025, Washington County reported a combined fund balance of $23,567,747. This amount was $1,822,338 less than 2024. Of the total combined fund balance, $6,930,747 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up $694,964 of the combined total and includes the following:

- Restricted for emergencies $572,065
- Restricted for culture and recreation $122,899

General Fund. The General Fund of Washington County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property and related taxes. The General Fund completed the year with a fund balance of $6,946,721.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. The Road & Bridge completed the year with a fund balance of $5,442,909.

Human Services Fund. The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. The Social Services Fund completed the year with a fund balance of $1,698,597.

Solid Waste Disposal Fund. The Landfill Fund accounts for costs related to the solid waste management activities of the County, including the operation of the County's only municipal solid waste landfill. The Landfill Fund completed the year with a fund balance of $1,299,100.

Justice Center Fund. The Justice Center Fund accounts for monies received from state sources to maintain adequate housing and transportation for local detainees. The Justice Center Fund completed the year with a fund balance of $3,992,107.

Health Care Fund. The Health Care Fund accounts for monies received from a local sales tax to fund operations of the ambulance, clinic and certain nursing home costs. The Health Care Fund completed the year with a fund balance of $2,865,214

GENERAL FUND BUDGETARY HIGHLIGHTS

Revenue did exceed the budgeted amounts in several funds. The funds receiving the most significant amounts of excess revenue were: the General Fund with investment earnings and insurance proceeds being the major sources; Road and Bridge with HUTF and Specific Ownership tax being the major sources.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Washington County's investment in capital assets for its governmental activities as of December 31, 2025, amounts to $14,044,328 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Washington County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2025	2024	2025	2024	2025	2024
Land and improvements	$ 256	$ 256			$ 256	$ 256
Construction in progress					-	-
Equipment	21,430	20,449	91	66	21,521	20,515
Buildings	14,037	13,971	5,320	5,320	19,357	19,291
Infrastructure	8,720	6,123			8,720	6,123
Accumulated depreciation	(30,399)	(27,937)	(1,018)	(747)	(31,417)	(28,684)
Total	14,044	12,862	4,393	4,639	18,437	17,501

LONG-TERM DEBT. The County had $1,020,966 in debt outstanding at year-end. More detailed information about the County's long-term debt is presented in Table 4 and Note G to the financial statements.

TABLE 4

Long-term debt (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2025	2024	2025	2024	2025	2024
Landfill closure and post closure costs	813	783			813	783
Notes payable			4,375	4,560	4,375	4,560
Compensated absences	208	185	69	54	277	239
Total liabilities and net position	$ 1,021	$ 968	$ 4,614	$ 4,614	$ 5,582	$ 5,582

SIGNIFICANT ISSUES

In November 2006, a Referendum was approved by the voters in Washington County to charge a 1½% sale and use tax to be used solely for the operations of the Health Care Fund entities - Ambulance, Medical Clinic and the Nursing Home. The sales and use tax continue to support the Health Care entities. The census at the Washington County Nursing Home was adequate to produce enough revenue to deem itself self-sufficient. New nursing home construction was substantially completed in September of 2018. The projected census for the new facility indicates that this facility will nearly generate enough revenue to be self-sufficient in future years.

In 2020, COVID-19 (a contagious disease caused by severe acute respiratory syndrome coronavirus) spread across the globe creating a world-wide pandemic. By March, the United

States Federal Government and State governments mandated business to temporarily close and people were required to social distance, quarantine if sick, or wear masks in order to prevent the spread of the disease. This impacted not only Washington County but families, workers, and businesses. Slowly businesses were allowed to reopen but still under strict guidelines which still continued to cause hardship. The Coronavirus Aid, Relief, and Economic Security Act (CARES) was signed into law March 27, 2020 in response to the economic fallout of the pandemic within the United States.

Washington County received $421,043 in funds which $361,650 was distributed to small business owners; $59,393 for personal protection equipment for the county use. On March 11, 2021, the American Rescue Plan Act of 2021 was signed into law and Washington County received a payment of $476,661 in 2021, and received an additional $476,661 in 2022.

LONG-TERM FINANCIAL PLANNING

Washington County was able to secure an allotment of New Market Tax Credits in 2015 with the help of S.B. Clark Company and was able close the financing package for the construction of a new nursing home. Construction began in July of 2015 with an initial completion date of July 2018. The New Market Tax Credit financing takes place over a seven-year period where only interest is paid on the dollars awarded. The New Market Tax Credit was collapsed on June 1, 2022 and Washington County secured a loan with MidWestOne Bank for $4,995,000. Washington County was able to pay $1,127,000 from the Health Care Fund and $200,409 from the Sinking Fund to decrease the amount of the loan with MidWestOne Bank. Washington County has recognized the need for an on-site training facility, laundry area, community room, and storage area at the Washington County Nursing Home to improve operational efficiency. The County has commenced construction on a new facility in 2024. The County has requested funding from the DOLA grant program. As a result, the County received a grant award for $175,000. Construction of the new facility is scheduled to commence in 2025.

Washington County understands the need and importance the Ambulance Service provides for the entire County because there is no hospital within the County. There is a need for a new ambulance barn and living quarters for the staff to stay while on the clock. The County purchased a building for $200,000 in September of 2020 to start preparing for the future needs of Washington County. Washington County applied for a DOLA grant and was awarded $400,000 to help with the new Washington County Emergency Center. Washington County completed the design work in 2022 and started the construction in 2023. The construction was done in late summer of 2024. Washington County was pleased to hold their open house on September 27, 2024 and the building has been in operation ever since.

The Washington County Road and Bridge District 1 is currently operating from an outdated facility located on the grounds of the Washington County Fairgrounds. The current facility is unsafe because of safety hazards for the public and employees, and it has insufficient equipment storage. The decision was made to find a new location and building to address this issue. In the summer of 2023, the county purchased 111 acres of land to relocate the facility. In 2024, Washington County applied for and received a $597,362 grant from the Colorado Department of Local Affairs (DOLA) to prepare the site for the new facility. In 2025, Washington County received a grant from Colorado Department of Local Affairs (DOLA) in the amount of $850,000 to help fund the construction of the new building. The construction of this building should commence in 2026.

Washington County Road and Bridge District 2 will be starting a project on County Road RR. This project involves localized pavement improvements along 18.3 miles of County Road (CR) RR, a primary connector between U.S. Highway 36 to the south and U.S. Highway 34 to the north in Otis, CO. The total project cost exceeds $2.4 million, supported by a $1 million grant from DOLA. Construction is scheduled to commence in early summer 2025, with completion expected in 2026. The county continues to be responsible with all funds and is planning for future needs.

ECONOMIC FACTORS AND NEXT YEARS BUDGETS AND RATES

The budget for 2026 was prepared with the anticipation of revenue to support both the Justice Center and its staff. Maintaining this revenue for non-county prisoners is projected to put the county in a solid financial position. The county will be cautious with its spending, and continue to contract with the State Department of Corrections to house parole violators.

The effect on the Health Care Fund of receiving the 1.5% sales and use tax has in turn helped other areas of the County by eliminating Health Care's portion of property taxes. The sales and use tax has enhanced these entities to better serve our community.

As Washington County continues to see its health and property insurance costs rise, the county must remain vigilant to ensure its financial well-being. It is vital that our budget allocation addresses our needs without leading to a budgetary deficit.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Administrator, 150 Ash Avenue, Akron, Colorado, 80720, or by telephone at (970) 345-2701.

BASIC FINANCIAL STATEMENTS

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF NET POSITION
As of December 31, 2025

	Primary Government	
	Governmental Activities	Component Unit
Assets:		
Cash and cash investments	$ 23,793,504	$ 308,780
Receivables	7,126,442	864,494
Inventories	280,539	
Prepaid items		32,128
Restricted cash and cash investments		4,610
Notes receivable		32,902
Capital assets, net of depreciation	14,044,328	4,536,459
Total Assets	$ 45,244,813	$ 5,779,373
Liabilities		
Accounts payable	$ 260,821	$ 114,966
Accrued salaries and benefits	262,528	120,651
Unearned revenues	1,320,600	
Noncurrent liabilities		
Due within one year		190,000
Due in more than one year	1,020,966	4,253,673
Total liabilities	2,864,915	4,679,290
Deferred inflows of resources		
Deferred property tax revenues	5,788,789	
Total deferred inflows of resources	5,788,789	-
Net Position		
Net investment in capital assets	14,044,328	17,919
Restricted for:		
Emergencies	601,778	
Debt service		
Culture and recreation	122,899	
Unrestricted net positon	21,822,104	1,082,164
Total Net Position	36,591,109	1,100,083
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 45,244,813	$ 5,779,373

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF ACTVITIES
For the Year Ended December 31, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Governmental Activities	Component Unit
Governmental Activities						
General government	$ 3,052,746	$ 620,997	$ 237,569	$ -	$ (2,194,180)	
Public safety and judicial	5,741,309	2,928,127	325,268		(2,487,914)	
Health and welfare	2,531,773	267,805	1,090,987		(1,172,981)	
Auxiliary services	1,426,720				(1,426,720)	
Culture and recreation	242,845				(242,845)	
Public works	5,934,788	101,394	754,772		(5,078,622)	
Total Governmental activites primary government	$ 18,930,181	$ 3,918,323	$ 2,408,596	$ -	(12,603,262)	
Component unit						
Washington County Nursing Home	$ 4,594,043	$ 4,677,285				$ 83,242
General Revenues						
Taxes						
Property taxes, levied for general purposes					5,324,480	
Specific ownership taxes					644,280	
Sales taxes					1,154,746	
Highway users tax					3,018,537	
Other taxes					27,409	
Unrestricted earnings on investments					832,117	756
Miscellaneous					909,459	113,569
Total general revenues					11,911,028	114,325
Change in net position					(692,234)	197,567
Net position at beginning of year					37,283,343	902,516
Net position at end of year					$ 36,591,109	$ 1,100,083

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
BALANCE SHEET
GOVERNMENTAL FUNDS
As of December 31, 2025

	General Fund	Road and Bridge Fund	Human Services Fund	Solid Wast Disposal Fund	Justice Center Fund	Health Care Fund	Other Governmental Funds	Total Governmental Funds
Assets:								
Cash and cash investments	$ 7,650,997	$ 5,008,888	$ 1,999,601	$ 1,267,122	$ 3,865,345	$ 2,742,210	$ 1,259,341	$ 23,793,504
Property taxes receivable	4,321,292	617,517	332,407	94,973			379,894	5,746,083
Due from other funds	35,204			14,000		7,773	63,758	120,735
Due from other entities			54,912					54,912
Other receivables		271,773	706,415	22,827	233,846	90,586		1,325,447
Inventories		232,538				48,001		280,539
Restricted cash and cash investments								-
Total Assets	$ 12,007,493	$ 6,130,716	$ 3,093,335	$ 1,398,922	$ 4,099,191	$ 2,888,570	$ 1,702,993	$ 31,321,220
Liabilities								
Accounts payable	$ 20,717	$ (5,287)	$ 5	$ -	$ -	$ 300	$ -	$ 15,735
Accrued salaries and benefits	109,388	74,827		4,849	50,408	23,056		262,528
Client trust accounts			245,086					245,086
Cash held for others								-
Due to other funds	63,309	750			56,676			120,735
Due to component unit								-
Unearned revenues			774,534					774,534
Unearned grant revenues	546,066							546,066
Total liabilities	739,480	70,290	1,019,625	4,849	107,084	23,356	-	1,964,684
Deferred inflows of resources								
Deferred property tax revenues	4,321,292	617,517	375,113	94,973			379,894	5,788,789
Fund balance								
Nonspendable for:								-
Inventories								-
Restricted for:								-
Emergencies	45,687						556,091	601,778
Debt service								-
Culture and recreation							122,899	122,899
Committed to:								-
Capital projects							602,891	602,891
Culture and recreation							41,218	41,218
Debt service								-
Health and welfare			1,698,597			2,865,214		4,563,811
Public safety					3,992,107			3,992,107
Public works		5,442,909		1,299,100				6,742,009
Unassigned	6,901,034							6,901,034
Total fund balance	6,946,721	5,442,909	1,698,597	1,299,100	3,992,107	2,865,214	1,323,099	23,567,747
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 12,007,493	$ 6,130,716	$ 3,093,335	$ 1,398,922	$ 4,099,191	$ 2,888,570	$ 1,702,993	$ 31,321,220

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
As of December 31, 2025

Amounts reported for governmental activities in the statement of net position are different because:		
Total fund balance - governmental funds	$	23,567,747
Capital assets used in governmental actvities are not financial resources and therefore are not reported as assets in governmental funds.		14,044,328
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(1,020,966)
Net position of the governmental activities	$	36,591,109

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
For the Year Ended December 31, 2025

	Geneeral Fund	Road and Bridge Fund	Human Services Fund	Solid Waste Disposal Fund	Justice Center Fund	Health Care Fund	Other Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 4,047,648	$ 1,197,471	$ 309,259	$ 88,369		$ 1,154,746	$ 353,422	$ 7,150,915
Intergovenmental	193,642	3,773,305	887,828	4	325,268	203,159	43,927	5,427,133
Fines and forfeitures	235							235
Licenses and permits	12,712	500						13,212
Charges for services	608,050	25,736		75,158	2,928,127	267,805		3,904,876
Miscellaneous	1,496,217	57,919		32,868	24,000	130,231	341	1,741,576
Total revenues	6,358,504	5,054,931	1,197,087	196,399	3,277,395	1,755,941	397,690	18,237,947
Expenditures								
Current								
General government	2,771,101	16,567		2,647	23,238		10,585	2,824,138
Public safety and judicial	1,960,744				3,178,353			5,139,097
Health and welfare	82,348		1,000,880			1,000,522	-	2,083,750
Auxiliary services	1,395,689							1,395,689
Culture and recreation							160,362	160,362
Public works		3,404,787		790,674				4,195,461
Miscellaneous	120,517							120,517
Debt service						-		
Capital outlay		3,084,170			308,279	297,877	449,923	4,140,249
Total Expenditures	6,330,399	6,505,524	1,000,880	793,321	3,509,870	1,298,399	620,870	20,059,263
Net change in fund balance	28,105	(1,450,593)	196,207	(596,922)	(232,475)	457,542	(223,180)	(1,821,316)
Fund balance at beginning of year	6,918,616	6,893,502	1,502,390	1,896,022	4,224,582	2,407,672	1,546,279	25,389,063
Fund balance at end of year	$ 6,946,721	$ 5,442,909	$ 1,698,597	$ 1,299,100	$ 3,992,107	$ 2,865,214	$ 1,323,099	$ 23,567,747

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
RECONCILATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTVITIES
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - governmental funds	$	(1,821,316)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental actvities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statemetn of actvities. This is the amount by which depreciation exceeded capital outlays in the current period.		1,181,682
In the statement of activities, certain operating expenses are measured by the amounts incurred or earned during the year, In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).		(52,600)
Change in net position of governmental activities	$	(692,234)

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
As of December 31, 2025

Assets		
Cash and cash investments	$	37,279
Accrued interest receivable		
Total Assets	$	37,279
Liabilities		
Due to other governments	$	-
Total Liabilities		-
Net Position		
Restricted for individuals and other		37,279
Total Liabilities and Net Position	$	37,279

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended December 31, 2025

Additions		
Inmate deposits and other	$	230,183
Collections for other governments		8,895,653
Total additions		9,125,836
Deductions		
Commissary sales and services and other		212,772
Disbursements to other governments		8,895,653
Total deductions		9,108,425
Change in net position		17,411
Net position at beginning of year		19,868
Net position at end of year	$	37,279

The accompanying notes and independent auditors' report
should be read with these financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of the Washington County, Colorado's (the County) significant accounting policies is presented to assist the reader in interpreting the financial statements and data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A.1 Reporting Entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide and overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Washington County Nursing Home is included in the County's basic financial statements using discrete presentation, The Washington County Nursing Home is a 34 bed nursing facility located in Akron, Colorado. The facility became operational under County control on May 11, 1996. It has an uncompensated nine-member board. Separate financial statements are available at the administrative office in Akron, Colorado.

A.2 Basic Financial Statements

Basic financial statements are presented at both the government-wide and fund financial levels. Both levels of statements categorize primary activities as either governmental or business-type. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The government-wide statements do not include the fiduciary fund or components that are fiduciary funds. These have separate statements showing the financial information.

Government-wide financial statements report information about the reporting government as a whole. For the most part, the effect of inter-fund activity has been removed from these statements. These statements focus on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the year. These aggregated statements consist of the Statement of Net Position and the Statement of Activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as general revenues.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.2 Basic Financial Statements

Fund financial statements report information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified as governmental, proprietary, and fiduciary. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are consolidated into a single column in the financial section of the basic financial statements.

A.3 Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting for financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. The County has collected nearly 100% of all property taxes at December 31, 2025. Grants and similar items are recognized as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible with the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measureable and available only when cash is received by the County.

If both restricted and unrestricted resources are available to use for the same purpose, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

The County reports the following major funds:

General Fund

The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund

This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and counties for use in their road and street activities.

Human Services Fund

This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Solid Waste Disposal Fund

This fund records the costs related to the solid waste management activities of the County including the operation of the County's only municipal solid waste landfill.

Justice Center Fund

This fund records costs related to County housing of detainees as well as costs of leasing the building constructed for the County to maintain adequate housing for incarcerated individuals. Operations include housing and transportation for local detainees as well as individuals detained under other jurisdictions that have contracted with the County for housing.

Health Care Fund

This fund records costs related to operations of the ambulance, clinic and certain nursing home costs funded primarily by a voter-approved sales tax.

A.4 Budgets

Annually appropriated budgets were adopted for all funds. Budgets are adopted on a basis consistent with generally accepted accounting principles. All governmental funds and proprietary funds are budgeted on the modified accrual basis of accounting. All appropriations lapse at year end.

In the budget versus actual statements, the actual results of operations are presented on the budgetary basis of accounting for proper comparison to the budget.

Colorado statutes provide the following timetable, which is followed in the adoption of the budgets:

1. Submission of the proposed budget to the local governing body by October 15 of each year.
2. Certification of mill levies to the Board of County Commissioners by December 15.
3. Final adoption of budget and appropriations by December 31 of each year.
4. Property taxes are due by April 30 of each year if paid in full, or in two installments due February 28 and June 15 of each year.
5. Liens are placed on property for which taxes are delinquent in November of each year.

The actual results of operations are presented in accordance with generally accepted accounting principles, which differ in certain respects from those practices used in the preparation of the 2026 budget. For purposes of preparing the Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual, the actual results of operations have been adjusted to a basis consistent with the County’s budgeted revenues and expenditures.

A.5 Cash and Investments

For purposes of the statement of cash flows, the enterprise funds consider cash on hand, demand deposits, and short-term investments with original maturities of three months or less when purchased to be cash and cash equivalents.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.6 Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.7 Inter-fund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position and are classified as due from other funds or due to other funds on the balance sheet.

A.8 Inventories

Inventories in the Road and Bridge and Health Care Funds consist of construction and maintenance supplies as well as health care supplies and are recorded at the lower of cost or market using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

A.9 Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts, and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

A.10 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government- wide statement of net position, but are not reported in the fund financial statements.

All capital assets with a unit cost greater than $5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) are capitalized on a prospective basis beginning in 2004.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Buildings	30 years
Equipment	5 years
Vehicles	5 years
Infrastructure	10 years

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.11 Compensated Absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

Vacation time off with pay is available to eligible employees to provide opportunities for rest, relaxation and personal pursuits. Eligible full-time employees accrue vacation leave at the rate of eight hours per month. The amount of paid vacation leave employees receive each year increases with the length of their employment. Employees may carry over a maximum of 48 hours of earned vacation time benefits for the next succeeding year and those hours must be used by December 31st of the succeeding year. Vacation leave is a vested benefit and is reported as a liability on the statement of net position

Sick leave time off with pay is available to eligible employees who are unable to report to work due to illness or injury to himself or herself or an eligible family member. Eligible employees accrue sick leave benefits at the rate of eight hours per month. Upon voluntary resignation or retirement, an employee will be paid one-fourth of accumulated unused sick leave. This portion is considered to be a vested benefit and is reported as a liability on the statement of net position.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "accrued compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

The amounts recorded as liabilities for all applicable compensated absences include salary- related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.12 Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government- wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Lease obligations and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

A.13 Fund Balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Non-spendable - amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.13 Fund Balance (Continued)

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - amounts that can only be used for specific purposes determined by a formal action of the Board of County Commissioners.

Assigned - amounts intended to be used for specific purposes that are neither restricted nor committed.

Unassigned - all other spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

A.14 Net Position

Net position comprises the various net earnings from operating income, non-operating revenues and expenses, and capital contributions. Net position is classified in the following three components:

Invested in capital assets, net of related debt – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted – This component of net position consists of constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provision or enabling legislation.

Unrestricted – This component of net position consists of net position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

A.15 Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

A.16 Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/ expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/ expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.17 Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. The County does not have any deferred outflows.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item that qualifies for reporting in this category: Deferred property tax assessment revenue which is based on current year land values but will not be recognized as revenue until the following year.

A.18 Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

NOTE B – CASH AND INVESTMENTS

B.1 Deposits

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. However, the Colorado Public Deposit Protection Act (PDPA) requires that deposits of all units of local governments be held at eligible public depositories, whose eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. The PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution of held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

Federal Deposit Insurance Corporation (FDIC) coverage totaled $250,000 per institution. The balance held over this limit in any of the institutions falls under the provisions of the PDPA. At December 31, 2025, the carrying amount of the County's deposits of the Governmental Activities totaled $7,224,763, held in several institutions. $1,007,042 of those funds were covered by FDIC the remainder was covered by the PDPA. As of December 31, 2025, the Nursing Home had total deposits of $313,390 all of which $250,000 was covered by FDIC insurance. The County has not formally adopted policies regarding interest rate risk or credit risk.

B.2 Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U.S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

NOTE B – CASH AND INVESTMENTS (Continued)

B.2 Investments (Continued)

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to $1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2025, the County had invested $4,810,286 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of $1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments.

At year-end, the County had the following investments that were not categorized because they are not evidenced by specific securities due to the nature of the investment pools:

		Investment Maturities		
Investment type	Fair Value	Less Than 1 year	1-5 Years	6-10 Years
ColoTrust	$ 4,810,286	$ 4,810,286	$ -	$ -
Annuity contracts	10,789,784	2,026,286	8,763,498	
Marketable CD	1,043,951	1,043,951		
Total	$ 16,644,021	$ 7,880,523	$ 8,763,498	$ -

Interest rate risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk - State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County's investment in ColoTrust was rated AAA by Standard and Poor's.

Cash	$ 4,823,778
Certificates of deposit	2,676,374
ColoTrust	4,810,286
Investments	11,833,735
Total cash and cash investments	$24,144,173
Statement of Net Position	
Cash and cash investments - primary	$23,793,504
Cash and cash investments - component unit	308,780
Restricted Cash and cash investments - primary government	
Restricted Cash and cash investments - component unit	4,610
Subtotal	24,106,894
Statement of Fiduciary Net Position	
Cash and cash investments - custodial funds	37,279
Total	$ 24,144,173

NOTE C – RECEIVABLES

Receivables at year-end consist of the following:

	Governmental Activities	Component Unit	Total Receivables
Property taxes	$ 5,749,083	$ -	$ 5,749,083
Other	1,325,447		1,325,447
Accounts		864,494	864,494
Due from other entities	54,912	32,902	87,814
Total	$ 7,129,442	$ 897,396	$ 8,026,838

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Washington County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

NOTE D – INTERFUND TRANSACTIONS

The following is a summary of interfund borrowings for the year as presented in the fund financial statements:

Due From	Due To	Amount
General Fund	Road and Bridge Fund	$ 750
General Fund	Justice Center Fund	34,454
Solid Waste Disposal Fund	General Fund	14,000
Health Care Fund	General Fund	7,773
Other Governmental Funds	General Fund	41,536
Other Governmental Funds	Justice Center Fund	22,222
Totals		$ 120,735

NOTE E – CAPITAL ASSETS

Capital asset activities for the year ended December 31, 2025 were as follows:

	Beginning Balance	Additions	Deletions/ Transfers	Ending Balance
Governmental Activities				
Land	$ 256,233			$ 256,233
Equipment	20,448,975	981,331		21,430,306
Buildings	13,970,936	66,165		14,037,101
Infrastructure	6,122,971	2,597,107		8,720,078
Accumulated Depreciation	(27,937,491)	(2,461,899)		(30,399,390)
Total	$ 12,861,624	$ (39,471)	$	$ 14,044,328

NOTE E – CAPITAL ASSETS (continued)

Depreciation expense was charged to functions/ programs of the County as follows:

General Government	$ 85,742
Public Safety and Judicial	602,212
Health and Welfare	260,038
Auxiliary Services	31,031
Culture and Recreation	82,483
Public Works	1,400,393
	$ 2,461,899

	Beginning Balance	Additions	Deletions/ Transfers	Ending Balance
Component Unit				
Equipment	66,358	24,403		90,761
Buildings	5,320,270			5,320,270
Accumulated Depreciation	(747,476)	(270,638)		(1,018,114)
Total	$ 4,639,152	$ (246,235)	$ -	$ 4,392,917

NOTE F – LONG TERM DEBT

The following is a summary of the changes in long-term debt for the year:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Landfill Closure and Post Closure	$ 782,907	$ 30,249		$ 813,156	$ -
Compensated Absences	185,459	22,351		207,810	
Total	$ 968,366	$ 52,600	$ -	$ 1,020,966	$ -

Landfill closure and post closure liability will be primarily liquidated by the Solid Waste Disposal Fund. The compensated absences attributable to the governmental activities will be liquidated primarily by the major governmental funds. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Component Unit					
Compensated Absences	$ 54,182	$ 14,491	$ -	$ 68,673	$ -
Note Payable	4,560,000		(185 000)	4,375,000	190,000
Total	$ 4,614,182	$ 14,491	$ (185,000)	$ 4,587,213	$ 190,000

NOTE F – LONG TERM DEBT (continued)

F.1 Landfill Closure and Post Closure Care Costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Post closure Care Costs, which provides guidance for the accounting and financial reporting of these closure and post closure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The $813,159 reported as landfill closure and post closure care liability at year- end represents the cumulative amount reported to date based on 63 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of $293,315 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and post closure cost ($1,290,642) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and post closure costs are estimated to be $616,012 and $674,630, respectively. The County expects to close the cell in the year 2043. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

F.2 Component Unit Lease-Purchase Payable

On June 1, 2022, the Nursing Home entered into a lease-purchase agreement with MidWestOne Bank in order to unwind the new market credit structure used to purchase the Washington County Green House, LLC property in 2015. The lease-purchase agreement provided $4,995,000 in financing to go along with $1,127,000 of funds from Washington County, Colorado and the release of the Nursing Home's $200,409 sinking fund to pay off the outstanding loans on the property. The resulting transaction dissolved the Washington County Green House, LLC and entered the Nursing Home into a lease-purchase agreement for the property.

The lease-purchase agreement calls for principle and interest payments due on December 1st of each year for 20 years. The agreement will mature on December 1, 2042. The lease-purchase calls for interest at a rate of 3.57% for 20 years. The first principle and interest payment was due on December 1, 2022. The following schedule provides for interest and principle payments for the next five years.

	Principle	Interest
December 1, 2026	190,000	156,188
December 1, 2027	200,000	149,405
December 1, 2028	205,000	142,265
December 1, 2029	215,000	134,946
December 1, 2030	220,000	127,271

NOTE G – RISK MANAGEMENT

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's and Nursing Home's financial contributions for the year were $177,269 and $47,681, respectively. The intergovernmental agreement of formation of the CWCP

NOTE G – RISK MANAGEMENT (continued)

provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self- insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was $654,149. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

NOTE H – PENSION PLANS

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 3% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled $182,345, and the County recognized pension expense of $182,345.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

NOTE I – DEFERRED COMPENSATION PLANS

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

NOTE J – DEFINED CONTRIBUTION PLAN

The Nursing Home maintains a SIMPLE Plan (the Plan), a defined contribution plan administered by Oppenheimer Funds.

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Nursing Home board of directors. The Nursing Home's contribution is 3% of covered salary. All eligible employees are allowed to contribute the lesser of 6% of covered salary or $6,000. For the year, employee contributions totaled $51,215, and the Nursing Home recognized pension expense of $36,253.

Employees are immediately vested in their own contributions, Nursing Home contributions, and earnings on those contributions.

NOTE I – JOINT VENTURE

The County participates in the County Technical Services, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the County Technical Services, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

NOTE M – COMMITMENTS AND CONTINGENCIES

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be

NOTE M – COMMITMENTS AND CONTINGENCIES (continued)

refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1996 , the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the amount of $601,778 in the General Fund and Contingent Fund in satisfaction of this requirement.

The Washington County Nursing Home considers itself to be an enterprise as defined by TABOR, thus being exempt from the provisions of the Amendment.

In addition, Washington County's electorate approved a ballot issue in May of 1996 that would allow the Washington County Nursing Home (if it should be determined that the Washington County Nursing Home does not qualify as an enterprise) to retain, appropriate, and utilize any and all revenues generated in 1993 , 1994 and 1995 in excess of the limits imposed by Article X, Section 20 of the Colorado Constitution, and be authorized to retain, appropriate, collect and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in 1996 and all subsequent years.

NOTE N - SUBSEQUENT EVENTS

The County has evaluated subsequent events through the date of the report, which is the date the financial statements were available to be issued. No events were noted that would require adjustment to or disclosure in the financial statements.

NOTE M – NONCASH PROGRAM ACTIVITY

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures.

Program	A County EBT Authorizations	B County Share of Authorizations	C Expenditures by County Warrant	D County EBT Authorizations Plus Expenditures by County Warrant (Col. A + Col. C)	E Total Expenditures (Col. B + Col. C)
Colorado works	$ 73,390	$ 22,681	$ 58,598	$ 131,988	$ 81,279
Child care	48,383	9,050	20,220	68,603	29,270
Child welfare	63,938	6,607	406,982	470,920	413,589
County administration	-		257,191	257,191	257,191
Core services	625	85	67,359	67,984	67,444
Adult protective services			68,220	68,220	68,220
Child support			42,040	42,040	42,040
Low-income home energy assistance	127,838		847	128,685	847
Aid to needy disabled	8,186	1,637		8,186	1,637
Old age pension	75,094		7,301	82,395	7,301
Parental fee			1,996	1,996	1,996
APS EJA			45	45	45
Table setters Grant			65	65	65
E-EBT Benefits	5,876			5,876	
Mentor Program			142	142	142
Collaborative management grant			38,897	38,897	38,897
Miscellaneous			8,413	8,413	8,413
Food assistance	1,270,484			1,270,484	-
	$ 1,673,814	$ 40,060	$ 978,316	$ 2,652,130	$ 1,018,376

A. Welfare payments authorized by the Washington County Department of Human Services. These debit cards or by electronic funds transfer (EFT) .

B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.

C. Expenditures made by county warrants or other county payment methods.

D. This represents the total cost of the welfare programs that are administered by Washington County.

E. This total matches the expenditures on the Human Services Fund - Budgetary Comparison Schedule

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund
- Budgetary Comparison Schedule – Solid Waste Disposal Fund
- Budgetary Comparison Schedule – Justice Center Fund
- Budgetary Comparison Schedule – Health Care Fund

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	$ 3,995,594	$ 3,995,594	$ 4,014,456	$ 18,862
Delinquent taxes and interest	3,200	3,200	5,783	2,583
Tax advertising	-	-	-	-
Tax sale	-	-	25,787	25,787
Severance tax	35,000	35,000	1,622	(33,378)
Total taxes	4,033,794	4,033,794	4,047,648	13,854
Intergovernmental				
Federal and state grants	1,436,496	1,436,496	170,946	(1,265,550)
Cigarette taxes	750	750	1,287	537
State veterans affairs	-	-	21,409	21,409
Total intergovernmental	1,437,246	1,437,246	193,642	(1,243,604)
Fines and forfeitures	4,000	4,000	235	(3,765)
Licenses and permits	4,000	4,000	12,712	8,712
Charges for services				
Public trustee's fees	4,400	4,400	10,784	6,384
County admin fees	-	-	2,226	2,226
County clerk's fees	-	-	97,005	97,005
County treasurer's fees	-	-	129,946	129,946
Sheriff's fees	12,100	12,100	29,259	17,159
Rents	22,000	22,000	67,134	45,134
Law enforcement contracts	269,000	269,000	271,696	2,696
Total charges for services	307,500	307,500	608,050	300,550
Miscellaneous				
County fair	133,030	133,030	499,901	366,871
Earnings on investments	528,800	528,800	832,117	303,317
Insurance proceeds	125,000	125,000	-	(125,000)
Other revenues	70,700	70,700	164,199	93,499
Total Miscellaneous	857,530	857,530	1,496,217	638,687
Total revenues	6,644,070	6,644,070	6,358,504	(285,566)

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Expenditures				
General Government				
Commissioners				
Salaries	$ 227,904	$ 227,904	$ 238,932	$ (11,028)
Employee benefits	75,000	75,000	62,251	12,749
Workman's compensation	600	600	205	395
Telephone	5,000	5,000	389	4,611
Postage and supplies	3,000	3,000	7,567	(4,567)
Mileage and expenses	7,500	7,500	2,987	4,513
Dues and meetings	40,000	40,000	38,953	1,047
Office supplies	3,000	3,000	2,263	737
Total commissioners	362,004	362,004	353,547	8,457
Attorney				
Workman's compensation	200	200	136	64
Services contract	125,000	125,000	112,509	12,491
Total attorney	125,200	125,000	112,645	12,355
Planning and zoning				
Building inspector fees	1,500	1,500	1,500	-
Salaries	50,000	50,000	-	50,000
Employee Benefits	15,000	15,000	-	15,000
Postage	250	250	24	226
Advertising and legal notices	500	500	1,910	(1,410)
Mileage and expenses	5,000	5,000	4,300	700
Operating supplies	500	500	153	347
Total planning and zoning	72,750	72,750	7,887	64,863
Auditor				
Contract services	35,000	35,000	31,000	4,000
Total auditor	35,000	35,000	31,000	4,000
Administration				
Salaries	197,000	197,000	161,041	35,959
Part-time Salaries	10,000	10,000	5,815	4,185
Employee benefits	60,000	60,000	40,809	19,191
Bonds		-	11,899	(11,899)
Workman's compensation	200	200	95	105
Insurance	420,000	420,000	101,563	318,437
Copier expense	4,500	4,500	6,505	(2,005)
Telephone	1,200	1,200	682	518
Advertising and legal notices	8,500	8,500	5,701	2,799
Mileage and expenses	3,000	3,000	82	2,918
Dues, meetings and training	6,000	6,000	2,445	3,555
Office supplies	17,000	17,000	8,460	8,540
Raise Grant Expenses	1,178,500	1,178,500	-	1,178,500
OEM Grant Region	120,000	120,000	44,424	75,576
Computer lease	20,000	20,000	18,610	1,390
Casualty property & repair	150,000	150,000	-	150,000
Employee review committee	6,500	6,500	2,680	3,820
ARPA Fund	250,000	250,000	13,944	236,056
Total administration	2,452,400	2,452,400	424,755	2,027,645
Clerk and recorder				
Salaries	203,736	203,736	176,988	26,748
Employee benefits	74,360	74,360	44,093	30,267
Workman's compensation	1,000	1,000	178	822
Professional services	12,000	12,000	1,034	10,966
Maintenance contracts	19,000	19,000	3,662	15,338
Copier expense	800	800	865	(65)
Telephone	2,500	2,500	1,701	799
Postage	9,000	9,000	6,344	2,656
Advertising	1,500	1,500	1,563	(63)
Dues and meetings	11,000	11,000	6,306	4,694
County surcharge	10,993	10,993	2,678	8,315
Office supplies	7,000	7,000	6,797	203
Clerk technology	16,470	16,470	37,457	(20,987)
Miscellaneous	2,608	2,608	-	2,608
Total clerk and recorder	371,967	371,967	289,666	82,301

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Elections				
Election judge fees	$ 6,000	$ 6,000	$ 5,354	$ 646
Professional services	12,000	12,000	8,023	3,977
Maintenance contracts	5,000	5,000	2,080	2,920
Copier expense	500	500	590	(90)
Telephone	600	600	474	126
Postage	4,000	4,000	2,371	1,629
Advertising and legal notices	2,000	2,000	1,552	448
Milage and expenses	500	500	234	266
Dues and meetings	500	500	1,458	(958)
Office supplies	5,000	5,000	1,378	3,622
Lease	20,000	20,000	14,101	5,899
Election Grant SB22-153	4,085	4,085	-	4,085
Total elections	60,185	60,185	37,615	22,570
Drivers license				
Salaries	44,100	44,100	38,906	5,194
Employee benefits	20,500	20,500	16,528	3,972
Copier expense	200	200	433	(233)
Telephone	1,100	1,100	839	261
Postage	200	200	46	154
Advertising and legal notices	400	400	-	400
Dues and meetings	800	800	80	720
Office supplies	1,000	1,000	95	905
Total drivers license	68,300	68,300	56,927	11,373
Public trustee				
Salaries	11,500	11,500	10,981	519
Employee benefits	1,400	1,400	-	1,400
Telephone	720	720	474	246
Dues and meetings	1,000	1,000	333	
Office supplies	550	550	148	402
Total public trustee	15,170	15,170	11,936	3,234
Treasurer				
Salaries	161,710	161,710	163,325	(1,615)
Employee benefits	61,500	61,500	58,032	3,468
Workman's compensation	350	350	115	235
Copier expense	1,000	1,000	20	980
Telephone	1,500	1,500	839	661
Postage	11,000	11,000	7,837	3,163
Advertising and legal notices	6,000	6,000	5,657	343
Dues and meetings	4,800	4,800	667	4,133
Office supplies	10,000	10,000	4,549	5,451
Computer lease	18,000	18,000	15,000	3,000
Total treasurer	275,860	275,860	256,041	19,819
Assessor				
Salaries	186,210	186,210	164,867	21,343
Employee benefits	85,000	85,000	58,550	26,450
Workman's compensation	3,500	3,500	1,366	2,134
Professional services	20,000	20,000	14,520	5,480
Maintenance contracts	10,000	10,000	9,830	170
Copier expense	600	600	20	580
Telephone	3,400	3,400	1,264	2,136
Postage	9,000	9,000	8,427	573
Advertising and legal notices	600	600	297	303
Dues and meetings	8,000	8,000	5,241	2,759
Vehicle fuel and maintenance	2,700	2,700	2	2,698
Office supplies	6,000	6,000	2,538	3,462
Compter lease	69,000	69,000	67,515	1,485
Total Assessor	404,010	404,010	334,437	69,573

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Maintenance				
Salaries	$ 370,000	$ 370,000	$ 375,231	$ (5,231)
Employee benefits	126,500	126,500	119,671	6,829
Workman's compensation	14,000	14,000	9,324	4,676
Building repairs and maintenance	30,000	30,000	52,234	(22,234)
Tool maintenance	5,000	5,000	11,693	(6,693)
Janitorial contract	10,000	10,000	5,576	4,424
Copier expense	-	-	200	(200)
Utilities	25,000	25,000	30,695	(5,695)
Telephone	500	500	(205)	705
Wash CO emergency center repairs	10,000	10,000	13,350	(3,350)
Wash CO emergency center utilities	17,000	17,000	7,145	9,855
Wash CO emergency center lease	94,000	94,000	46,703	47,297
Vehicle fuel and maintenance	8,000	8,000	2,896	5,104
Janitorial supplies	5,000	5,000	4,832	168
Last Chance tower	2,000	2,000	835	1,165
Total maintenance	717,000	717,000	680,180	36,820
Information Technology				
Salaries	120,000	120,000	122,806	(2,806)
Employee benefits	35,500	35,500	32,119	3,381
Workman's compensation	200	200	64	136
Professional fees	15,000	15,000	3,324	11,676
Maintenance contract	13,500	13,500	10,151	3,349
Copier expense	-	-	160	(160)
Telephone	2,000	2,000	1,809	191
Dues and meetings	3,000	3,000	402	2,598
Vehicle maintenance	750	750	46	704
Office supplies	4,000	4,000	3,584	416
Total information technology	193,950	193,950	174,465	19,485
Total general government	5,153,796	5,153,596	2,771,101	2,382,495
Judicial and public safety				
District attorney				
Annual fees	133,155	133,155	133,155	-
Total district attorney	133,155	133,155	133,155	-
Sheriff				
Salaries	722,071	722,071	685,101	36,970
Employee benefits	232,562	232,562	227,024	5,538
Workman's compensation	23,000	23,000	18,974	4,026
K9 care	1,500	1,500	408	1,092
Insurance	55,000	55,000	68,259	(13,259)
IT independent contract	8,500	8,500	7,770	730
Equipment repairs	22,000	22,000	18,939	3,061
Copier expense	1,800	1,800	649	1,151
Grant Expenses	134,471	134,471	87,739	46,732
Telephone	15,000	15,000	15,029	(29)
Postage	500	500	134	366
Advertising	1,500	1,500	2,168	(668)
Supplies and uniforms	11,000	11,000	10,124	876
Fuel Vehicles	60,000	60,000	39,191	20,809
Dues and meetings	11,000	11,000	8,379	2,621
Training	14,000	14,000	10,013	3,987
Shooting supplies	5,000	5,000	4,147	853
Vehicle maintenance	15,000	15,000	13,490	1,510
Office supplies	6,000	6,000	6,263	(263)
Drug testing	800	800	125	675
Dog pound supplies	1,000	1,000	1,111	(111)
Investigations line	3,000	3,000	5,097	(2,097)
Fingerprinting	5,000	5,000	2,520	2,480
Miscellaneous	1,000	1,000	1,880	(880)
Computer upgrade	13,500	13,500	9,485	4,015
Records archiving	2,500	2,500	-	2,500
Total sheriff	1,366,704	1,366,704	1,244,019	122,685

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Jail				
Court maintenance	$ 47,277	$ 47,277	$ 47,277	$ -
City inmate lodging	311,215	311,215	311,215	-
Total jail	358,492	358,492	358,492	-
Coroner				
Salaries	40,775	40,775	45,175	(4,400)
Employee benefits	49,000	49,000	29,423	19,577
Workman's compensation	300	300	150	150
Autopsies/toxicology	17,500	17,500	7,398	10,102
Rent	15,000	15,000	15,000	-
Mileage and cell phone	2,500	2,500	2,255	245
Dues and meetings	5,000	5,000	4,180	820
Office supplies	600	600	153	447
Coroner's supplies	3,500	3,500	1,022	2,478
Total coroner	134,175	134,175	104,756	29,419
Emergency preparedness				
Salaries	59,000	59,000	59,783	(783)
Employee benefits	25,025	25,025	23,438	1,587
Workman's compensation	500	500	101	399
Vehicle repairs	2,500	2,500	1,521	979
Rent	11,100	11,100	11,100	-
Utilities	2,400	2,400	2,400	-
Telephone	1,900	1,900	1,812	88
Fuel	3,000	3,000	3,032	(32)
Dues and meetings	6,000	6,000	4,125	1,875
Office supplies and equipment	2,500	2,500	2,094	406
Program Grant	7,000	7,000	8,306	(1,306)
Hazmat response	3,000	3,000	-	3,000
Fleet vehicle usage	3,120	3,120	2,610	510
Total emergency preparedness	127,045	127,045	120,322	6,723
Total judicial and public safety	2,119,571	2,119,571	1,960,744	158,827
Health and welfare				
Allocations to other agencies	88,108	88,108	82,348	5,760
Total health and welfare	88,108	88,108	82,348	5,760
Auxiliary services				
Extension service				
Salaries	79,500	79,500	75,360	4,140
Employee benefits	20,000	20,000	7,727	12,273
Workman's compensation	200	200	64	136
Fees to CSU	191,876	191,876	192,120	(244)
Repairs and maintenance	2,500	2,500	-	2,500
Copier expense	3,000	3,000	3,996	(996)
Telephone	6,700	6,700	5,156	1,544
Postage	1,490	1,490	1,444	46
Mileage and expenses	7,750	7,750	5,708	2,042
Office supplies	3,250	3,250	3,780	(530)
Capital outlay	-	-	276	(276)
Computer training	700	700	-	700
Total extension services	316,966	316,966	295,631	21,335

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
County fair				
Eastern Colorado roundup	$ 118,900	$ 118,900	$ 149,707	$ (30,807)
County carnival	77,000	77,000	62,477	14,523
Fairgrounds complex	189,500	189,500	169,239	20,261
Junior livestock sale	300,000	300,000	369,660	(69,660)
Royalty expenses	5,100	5,100	4,687	413
Total county fair	690,500	690,500	755,770	(65,270)
Bookmobile			-	-
Veterans office				
Salaries	15,000	15,000	4,744	10,256
Telephone	444	444	365	79
Postage	100	100	-	100
Mileage and expenses	1,000	1,000	2,125	(1,125)
Office supplies	750	750	1,404	(654)
Total veterans office	17,294	17,294	8,638	8,656
Economic development				
Workmans Compensation	300	300	-	300
Postage	500	500	-	500
SBDC fee	600	600	-	600
Telephone	500	500	-	500
Advertising	4,500	4,500	2,500	2,000
Mileage and expenses	3,000	3,000	-	3,000
Economic development	15,000	15,000	18,000	(3,000)
Fall festival	15,000	15,000	14,850	150
Total economic development	39,400	39,400	35,350	4,050
W-Y communication center	305,000	305,000	300,300	4,700
Total auxiliary services	1,369,160	1,369,160	1,395,689	(26,529)
Miscellaneous				
Treasurer's fees and other	-	-	120,517	(120,517)
Total Miscellaneous	-	-	120,517	(120,517)
Contingency reserve	-	-	-	-
Total expenditures	8,730,635	8,730,435	6,330,399	2,400,036
Net change in fund balance	(2,086,565)	(2,086,365)	28,105	$ (2,114,470)
Fund balance at beginning of year			6,918,616	
Fund balance at end of year			$ 6,946,721	

WASHINGTON COUNTY, COLORADO
ROAD AND BRIDGE FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	$ 570,975	$ 570,975	$ 552,373	$ (18,602)
Specific ownership	515,000	515,000	644,280	129,280
Delinquent taxes and interest	412	412	818	406
Total taxes	1,086,387	1,086,387	1,197,471	111,084
Intergovernmental				
Highway users tax	3,083,914	3,083,914	3,018,537	(65,377)
Impact assistance	2	2	738,843	738,841
Motor vehicle fees	20,000	20,000	8,152	(11,848)
Mineral lease	7,500	7,500	7,773	273
Federal and state grants	2,597,362	2,597,362	-	(2,597,362)
Faster transportation bill	750,000	750,000	-	(750,000)
Total intergovernmental	6,458,778	6,458,778	3,773,305	(2,685,473)
Licenses and permits	4,000	4,000	500	(3,500)
Charges for services				
Easements and fees	4,700	4,700	25,736	21,036
Miscellaneous				
Other revenues	4,150	4,150	57,919	53,769
Total revenues	7,558,015	7,558,015	5,054,931	74,805
Expenditures				
General government				
Treasurer's fees	-	-	16,567	(16,567)
Remittance to municipalities	-	-	-	-
Total general government	-	-	16,567	(16,567)
Public works				
Construction	252,000	252,000	146,105	105,895
Maintenance of condition				
Salaries	1,370,000	1,370,000	1,188,999	181,001
Employee benefits	448,000	448,000	360,298	87,702
Fuel	580,000	580,000	387,930	192,070
Operating supplies	588,000	588,000	828,005	(240,005)
Total maintenance of condition	2,986,000	2,986,000	2,765,232	220,768
Supervisors				
Salaries	183,000	183,000	151,521	31,479
Employee benefits	61,000	61,000	46,223	14,777
Workman's compensation	105,000	105,000	65,006	39,994
Insurance	171,000	171,000	168,710	2,290
Utilities and telephone	35,000	35,000	32,695	2,305
Operating supplies	4,500	4,500	8,958	(4,458)
Equipment warranties	-	-	-	-
Total supervisors	559,500	559,500	473,113	86,387
Administrative				
Salaries	40,000	40,000	14,766	25,234
Employee benefits	17,000	17,000	5,571	11,429
Operating supplies	5,000	5,000	-	5,000
Pit construction	350,000	350,000	-	350,000
Total administrative	412,000	412,000	20,337	391,663
Total public works	4,209,500	4,209,500	3,404,787	
Capital outlay	5,350,000	5,350,000	3,084,170	2,265,830
Total expenditures	9,559,500	9,559,500	6,505,524	3,053,976
Net change in fund balance	(2,001,485)	(2,001,485)	(1,450,593)	$ (550,892)
Fund balance at beginning of year			6,893,502	
Fund balance at end of year			$ 5,442,909	

WASHINGTON COUNTY, COLORADO
HUMAN SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Favorable
	Original	Final	Actual	(Unfavorable)
Revenues				
Taxes				
General property	$ 307,353	$ 307,353	$ 309,207	$ 1,854
Delinquent taxes and interest	25	25	52	27
Total taxes	307,378	307,378	309,259	1,881
Intergovernmental				
Colorado works	154,677	154,677	56,219	(98,458)
Child care	120,792	120,792	20,217	(100,575)
Child welfare	697,388	697,388	345,575	(351,813)
County administration	193,056	193,056	187,135	(5,921)
Core services	162,731	162,731	63,893	(98,838)
Child support	33,000	33,000	25,387	(7,613)
Low-income home energy assistance	197,263	197,263	847	(196,416)
Old age pension	108,000	108,000	7,301	(100,699)
Adult protective services	42,680	42,680	41,049	(1,631)
Federal and state incentives		-	1,684	1,684
Senate Bill 80	500	500	-	(500)
Parental fee	3,000	3,000	1,996	(1,004)
County wide cost allocation plan	89,434	89,434	88,122	(1,312)
AND	32,000	32,000		
Food Assistance	1,500,000	1,500,000		
PSSF grant	-	-		-
OBH regional grant	-	-	-	-
CW discretionary grant		-	-	-
ARPA physical security		-	-	-
PHE lock-in salary		-	-	-
Collabroative management grant	141,445	141,445	38,897	(102,548)
Miscellaneous	15,369	15,369	9,506	(5,863)
Total intergovernmental	3,491,335	3,491,335	887,828	(1,071,507)
Total revenues	3,798,713	3,798,713	1,197,087	(2,601,626)
Expenditures				
Health and welfare				
Colorado works	177,650	177,650	81,279	96,371
Child care	135,000	135,000	29,270	105,730
Child welfare	859,196	859,196	413,589	445,607
County administration	311,395	311,395	257,191	54,204
Core services	175,553	175,553	67,444	108,109
Child support	50,000	50,000	42,040	7,960
Low-income home energy assistance	197,263	197,263	847	196,416
Old age pension	108,000	108,000	7,301	100,699
Adult protective services	82,000	82,000	68,220	13,780
AND	48,000	48,000	1,637	46,363
County wide cost allocation plan		-	(17,496)	17,496
Senate bill 80	500	500	-	500
Parental fee	3,000	3,000	1,996	1,004
Food Assistance	1,500,000	1,500,000	-	1,500,000
Local Programs	25,000	25,000	2,698	22,302
OBH regional grant		-	-	-
CW discretionary grant		-	-	-
ARPA physical security		-	-	-
Collaborative management grant	60,000	60,000	38,897	21,103
Miscellaneous	6,949	6,949	5,967	982
Total expenditures	3,739,506	3,739,506	1,000,880	2,738,626
Net change in fund balance	$ 59,207	$ 59,207	196,207	$ 137,000
Fund balance at beginning of year			1,503,412	
Fund balance at end of year			$ 1,698,597	

WASHINGTON COUNTY, COLORADO
SOLID WASTE DISPOSAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	$ 87,815	$ 87,815	$ 88,223	$ 408
Delinquent taxes and interest	100	100	146	46
Total taxes	87,915	87,915	88,369	454
Intergovernmental				
Impact assistance	4	4	4	-
Charges for services				
Landfill charges	101,200	101,200	75,158	(26,042)
Miscellaneous				
Sale of equipment	20,000	20,000	-	(20,000)
Interest earned	60	60	-	(60)
Other income	10,000	10,000	32,868	22,868
Total revenues	219,179	219,179	196,399	(22,780)
Expenditures				
General government				
Treasurer's fees	-	-	2,647	(2,647)
Public works				
Salaries	106,000	106,000	88,470	17,530
Employee benefits	12,000	12,000	10,196	1,804
Workman's compensation	8,000	8,000	5,227	2,773
Insurance	17,000	17,000	7,973	9,027
Utilities	2,000	2,000	1,715	285
Telephone	1,500	1,500	2,252	(752)
Dues and meetings	2,500	2,500	1,998	502
Fuel	19,000	19,000	14,426	4,574
Vehicle maintenance	1,500	1,500	68	1,432
Lease Payments	200,000	200,000	31,190	168,810
Office supplies	500	500	395	105
Operating supplies	75,000	75,000	302,265	(227,265)
Pit liner construction	1,000,000	1,000,000	324,499	675,501
Total public works	1,445,000	1,445,000	790,674	654,326
Total expenditures	1,445,000	1,445,000	793,321	651,679
Net change in fund balance	(1,225,821)	(1,225,821)	(596,922)	$ (628,899)
Fund balance at beginning of year			1,896,022	
Fund balance at end of year			$ 1,299,100	

WASHINGTON COUNTY, COLORADO
JUSTICE CENTER FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
Inmate housing and related revenues	$ 3,222,914	$ 3,222,914	$ 2,928,127	$ (294,787)
Intergovernmental				
Grant revenues	165,000	165,000	325,268	160,268
Miscellaneous				
Insurance proceeds				-
Other revenues	10,000	10,000	24,000	14,000
Total miscelaneous	10,000	10,000	24,000	14,000
Total revenues	3,397,914	3,397,914	3,277,395	(120,519)
Expenditures				
General government				
Treasurer's fees	-	-	23,238	(23,238)
Public safety				
Detention and medical operations				
Salaries	940,704	940,704	816,725	123,979
Employee benefits	245,890	245,890	222,145	23,745
Unemployment insurance	15,000	15,000	-	15,000
Workman's compensation	47,000	47,000	31,043	15,957
Insurance	125,000	125,000	158,318	(33,318)
Repairs and maintenance	100,000	100,000	91,101	8,899
Copier usage	2,500	2,500	4,513	(2,013)
Utilities	155,000	155,000	154,970	30
Telephone	9,000	9,000	7,264	1,736
Postage	500	500	-	500
Uniforms	5,000	5,000	1,800	3,200
Dues and meetings	12,000	12,000	10,630	1,370
Training	3,000	3,000	5,528	(2,528)
Office supplies	6,000	6,000	4,764	1,236
Medical management	616,030	616,030	516,581	99,449
Kitchen equipment and supplies	2,500	2,500	3,539	(1,039)
Inmate meal expenses	360,500	360,500	315,562	44,938
Inmate supplies	5,000	5,000	96	4,904
Janitorial supplies	7,000	7,000	7,104	(104)
Laundry	5,500	5,500	1,896	3,604
Random drug testing	2,500	2,500	665	1,835
Miscellaneous	5,000	5,000	3,323	1,677
JBBS Grant	275,000	275,000	333,912	(58,912)
MAT meds	7,500	7,500	1,861	5,639
Community outreach programs	1,750	1,750	890	860
Computer upgrades	18,000	18,000	17,589	411
Total detention and medical operations	2,972,874	2,972,874	2,711,819	261,055
Detention transportation				
Salaries	156,544	156,544	2,455	154,089
Employee benefits	32,136	32,136	357	31,779
Telephone	2,500	2,500	2,121	379
Uniforms	2,000	2,000	-	2,000
Dues and meetings	250	250	-	250
Training	1,000	1,000	-	1,000
Supplies	3,000	3,000	4,312	(1,312)
Vehicle fuel and maintenance	31,000	31,000	9,924	21,076
Inmate transportation	2,000	2,000	232	1,768
Total detention transportation	230,430	230,430	19,401	211,029

WASHINGTON COUNTY, COLORADO
JUSTICE CENTER FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Administration				
Salaries	$ 352,877	$ 352,877	$ 309,797	$ 43,080
Employee benefits	126,495	126,495	84,907	41,588
Telephone	1,800	1,800	1,275	525
IT independent contractor	18,000	18,000	16,835	1,165
Advertising and legal notices	5,000	5,000	6,552	(1,552)
Uniforms	750	750	1,907	(1,157)
Dues and meetings	1,000	1,000	-	1,000
State treatment	-	-	-	-
Training	2,000	2,000	1,619	381
Vehicle maintenance	-	-	241	(241)
Office supplies	500	500	-	500
Total administration	508,422	508,422	423,133	85,289
Total public safety	3,711,726	3,711,726	3,154,353	557,373
Capital outlay	400,000	400,000	308,279	91,721
Depreciaiton	100,000	100,000	24,000	76,000
Total expenditures	4,211,726	4,211,726	3,509,870	701,856
Net change in fund balance	$ (813,812)	$ (813,812)	$ (232,475)	$ (581,337)
Fund balance at beginning of year			4,224,582	
Fund balance at end of year			$ 3,992,107	

WASHINGTON COUNTY, COLORADO
HEALTH CARE FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
Sales tax	$ 1,105,000	$ 1,105,000	$ 1,154,746	$ 49,746
Total taxes	1,105,000	1,105,000	1,154,746	49,746
Intergovernmental				
Grant revenues	300,000	300,000	203,159	(96,841)
Total intergovernmental	300,000	300,000	203,159	(96,841)
Charges for services				
Ambulance services	250,000	250,000	258,005	8,005
Rents	15,000	15,000	9,800	(5,200)
Total charges for services	265,000	265,000	267,805	2,805
Miscellaneous				
Administrative reimbursement	90,000	90,000	72,774	
Interest	-	-	17,346	
Donations	4,000	4,000	29,336	
Miscellaneous	1,400	1,400	10,775	9,375
Total Miscellaneous	95,400	95,400	130,231	5,610
Total revenues	1,765,400	1,765,400	1,755,941	6,980
Expenditures				
Health and welfare				
Administrative				-
Scholarship recruitment	10,000	10,000	4,917	5,083
Total administrative	10,000	10,000	4,917	5,083
Ambulance				
Salaries	409,400	409,400	375,913	$ 33,487
EMT stipend	66,000	66,000	101,192	(35,192)
Employee benefits	95,000	95,000	66,822	28,178
Workman's compensation	26,000	26,000	15,190	10,810
Contract Services	15,000	15,000	657	14,343
Wash CO Emergency Center Payment	94,000	94,000	46,703	47,297
Insurance	7,500	7,500	32,439	(24,939)
Repairs and maintenance	11,500	11,500	15,538	(4,038)
Copier usage	700	700	2,058	(1,358)
Utilities	8,000	8,000	3,096	4,904
Telephone	4,000	4,000	4,114	(114)
Postage	100	100	18	82
Advertising and legal notices	400	400	-	400
Mileage and expenses	1,500	1,500	2,507	(1,007)
Injury prevention promotion	1,500	1,500	3,643	(2,143)
Dues and meetings	10,000	10,000	12,644	(2,644)
Fuel	16,000	16,000	14,386	1,614
Supplies	31,000	31,000	29,426	1,574
Ambulance (south Y-W)	40,000	40,000	56,709	(16,709)
Total ambulance	837,600	837,600	783,055	54,545
Clinic				
Insurance	10,000	10,000	11,561	(1,561)
Repairs and maintenance	2,500	2,500	277	2,223
Utilities and telephone	5,500	5,500	6,527	(1,027)
Total Clinic	18,000	18,000	18,365	(365)

WASHINGTON COUNTY, COLORADO
HEALTH CARE FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Nursing home				
Salaries	$ 85,000	$ 85,000	$ 80,449	$ 4,551
Employee benefits	15,000	15,000	8,075	6,925
Workman's compensation	58,000	58,000	-	
Operating supplies	3,500	3,500	2,986	514
Operating subsidy	150,000	150,000	102,675	47,325
Total nursing home	311,500	311,500	194,185	117,315
Total health and welfare	1,177,100	1,177,100	1,000,522	176,578
Capital outlay	385,000	385,000	297,877	87,123
Contingency reserve	-	-		-
Total expenditures	1,562,100	1,562,100	1,298,399	263,701
Net change in fund balance	$ 203,300	$ 203,300	$ 457,542	$ (254,242)
Fund balance at beginning of year			2,407,672	
Fund balance at end of year			$ 2,865,214	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Combining Statement of Fiduciary Net Position – Fiduciary Funds
- Combining Statement of Changes in Fiduciary Net Position - Fiduciary Funds

WASHINGTON COUNTY, COLORADO
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
As of December 31, 2025

	Special Revenue Funds				
	Television Translator Fund	Conservation Trust Fund	Capital Expenditures Fund	Contingent Fund	Total Governmental Funds
Assets:					
Cash and cash investments	$ 41,218	$ 122,892	$ 580,669	$ 514,562	$ 1,259,341
Property taxes receivable	47,487		284,920	47,487	379,894
Due from other funds		7	22,222	41,529	63,758
Other receivables					-
Total Assets	$ 88,705	$ 122,899	$ 887,811	$ 603,578	$ 1,702,993
Liabilities					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Total liabilities	-	-	-	-	-
Deferred inflows of resources					
Deferred property tax revenues	47,487		284,920	47,487	379,894
Total deferred inflows of resources					
Fund balance					
Restricted for:					-
Emergencies				556,091	556,091
Culture and recreation		122,899			122,899
Committed to:					-
Capital projects			602,891		602,891
Culture and recreation	41,218				41,218
Health and welfare					-
Total fund balance	41,218	122,899	602,891	556,091	1,323,099
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 88,705	$ 122,899	$ 887,811	$ 603,578	$ 1,702,993

WASHINGTON COUNTY, COLORADO
NONMAJOR GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
For the Year Ended December 31, 2025

	Special Revenue Funds				
	Television Translator Fund	Conservation Trust Fund	Capital Expenditures Fund	Contingent Fund	Total Governmental Funds
Revenues					
Taxes	$ 44,180		$ 265,065	$ 44,177	$ 353,422
Intergovenmental	400	43,525	-	2	43,927
Miscellaneous	-	341			341
Total revenues	44,580	43,866	265,065	44,179	397,690
Expenditures					
Current					-
General government	1,323		7,939	1,323	10,585
Health and welfare					-
Culture and recreation	50,980	109,382			160,362
Capital outlay	-		449,923		449,923
Total Expenditures	52,303	109,382	457,862	1,323	620,870
Net change in fund balance	(7,723)	(65,516)	(192,797)	42,856	(223,180)
Fund balance at beginning of year	48,941	188,415	795,688	513,235	1,546,279
Fund balance at end of year	$ 41,218	$ 122,899	$ 602,891	$ 556,091	$ 1,323,099

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
TELEVISION TRANSLATOR FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	$ 43,908	$ 43,908	$ 44,112	$ 204
Delinquent taxes and interest	215	215	68	(147)
Total taxes	44,123	44,123	44,180	57
Intergovernmental				
Impact assistance	2	2	-	(2)
TV reimbursement	-	-	400	400
Total intergovernmental	2	2	400	398
Miscellaneous				
Other revenues	-	-	-	-
Total revenues	44,125	44,125	44,580	455
Expenditures				
General government				
Treasurer's fees	1,320	1,320	1,323	(3)
Culture and recreation				
Insurance	11,000	11,000	11,960	(960)
Repairs and maintenance	28,000	28,000	22,195	5,805
Utilities	19,000	19,000	13,825	5,175
Tower lease	4,000	4,000	3,000	1,000
Total culture and recreation	62,000	62,000	50,980	11,020
Capital outlay	16,000	16,000	-	16,000
Total expenditures	79,320	79,320	52,303	27,017
Net change in fund balance	$ (35,195)	$ (35,195)	$ (7,723)	$ (27,472)
Fund balance at beginning of year			48,941	
Fund balance at end of year			$ 41,218	

WASHINGTON COUNTY, COLORADO
CONSERVATION TRUST FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Intergovernmental				
Lottery funds	25,680	25,680	43,525	17,845
Miscellaneous				
Earnings on investments	354	354	341	(13)
Total revenues	26,034	26,034	43,866	17,832
Expenditures				
Culture and recreation				
Improvements	125,000	125,000	109,382	15,618
Net change in fund balance	$ (98,966)	$ (98,966)	$ (65,516)	$ (33,450)
Fund balance at beginning of year			188,415	
Fund balance at end of year			$ 122,899	

WASHINGTON COUNTY, COLORADO
CAPITAL EXPENDITURES FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	$ 263,446	$ 263,446	$ 264,670	$ 1,224
Delinquent taxes and interest	430	430	395	(35)
Total taxes	263,876	263,876	265,065	1,189
Intergovernmental				
Impact assistance	12	12	-	(12)
Total revenues	263,888	263,888	265,065	1,177
Expenditures				
General government				
Treasurer's fees	14,000	14,000	7,939	6,061
Capital outlay	468,000	468,000	449,923	18,077
Total expenditures	482,000	482,000	457,862	24,138
Net change in fund balance	$ (218,112)	$ (218,112)	$ (192,797)	$ (25,315)
Fund balance at beginning of year			795,688	
Fund balance at end of year			$ 602,891	

WASHINGTON COUNTY, COLORADO
CONTINGENT FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	$ 43,908	$ 43,908	$ 44,112	$ 204
Delinquent taxes and interest	20	20	65	45
Total taxes	43,928	43,928	44,177	249
Intergovernmental				
Impact assistance	2	2	2	-
Total revenues	43,930	43,930	44,179	249
Expenditures				
General government				
Treasurer's fees	-	-	1,323	(1,323)
Contingency reserve	45,000	45,000	-	45,000
Total expenditures	45,000	45,000	1,323	43,677
Net change in fund balance	$ (1,070)	$ (1,070)	$ 42,856	$ (43,926)
Fund balance at beginning of year			513,235	
Fund balance at end of year			$ 556,091	

WASHINGTON COUNTY, COLORADO
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
As of December 31, 2025

	Custodial Funds		
	County Sheriff	County Treasurer	Total Governmental Funds
Assets:			
Cash and cash investments	$ 37,279	$ -	$ 37,279
Total Assets	$ 37,279	$ -	$ 37,279
Liabilities			
Due to other governments	$ -	$ -	$ -
Total liabilities	-	-	-
Net position			
Restricted for:			-
Individuals and other	37,279		37,279
Total Liabilities and Net Position	$ 37,279	$ -	$ 37,279

WASHINGTON COUNTY, COLORADO
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2025

	Custodial Funds		
	County Sheriff	County Treasurer	Total
Additions			
Inmate deposits and other	$ 230,183		$ 230,183
Collections for other governments		8,895,653	8,895,653
Total additions	230,183	8,895,653	9,125,836
Deductions			
Commissary sales and services and other	212,772		212,772
Disbursements to other governments		8,895,653	8,895,653
Total deductions	212,772	8,895,653	9,108,425
Change in net position	17,411	-	17,411
Net position at beginning of year	19,868	-	19,868
Net position at end of year	$ 37,279	$ -	$ 19,868

The accompanying notes and independent auditors' report
should be read with these financial statements.

LOCAL HIGHWAY FINANCE REPORT

STATE:		
COLORADO		
THIS INFORMATION FROM THE RECORDS OF:	**PREPARED BY:**	**REPORT YEAR ENDING DATE(mm/yyyy):**
Washington County	Misty Peterson mpeterson@co.washington.co.us	12/2025

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Total (1 - (2 through 4))				

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other Local Imposts:		**A.4. Miscellaneous Local Receipts:**	
a. Property Taxes and Assesments	553,191.00	a. Interest on investments	0.00
b. Non-property Taxes and Assessments Imposts	667,057.00	b. Other Misc. Local Receipts	69,530.00
c. Total (a + b)	$ 1,220,248.00	**c. Total (a + b)**	$ 69,530.00
ITEM	**AMOUNT**	**ITEM**	**AMOUNT**
C. Receipts from State Government		**D. Receipts from Federal Government**	
1. Highway-user Taxes (from Item I.C.5.)	3,757,356.00	1. FHWA (from Item I.D.5.)	0.00
2. State General Funds		2. Other Federal Agencies:	7,798.00
3. Other State funds:			
a. State Bond Proceeds			
b. Non-State Bond Proceeds	0.00		
c. Total (a + b)	$ -		
4. Total (1 + 2 + 3c)	$ 3,757,356.00	**3. Total (1 + 2)**	$ 7,798.00

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT
A.1. Capital outlay:	
a. Right-Of-Way Costs	0.00
b. Engineering Costs	121,071.00
c. Construction Costs	2,963,100.00
d. Total Capital Outlay (a+ b + c)	$ 3,084,171.00

LOCAL HIGHWAY FINANCE REPORT

STATE: COLORADO

REPORT YEAR ENDING DATE(mm/yyyy): 12/2025

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Amount used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from Local Sources:	
1. Local Highway-user Taxes	
a. Motor Fuel (from Item I.A.1)	
b. Motor Vehicle (from Item I.B.1)	
c. Total (a + b)	
2. General Fund Appropriations	
3. Other Local Imposts (from page 1, Item II.A3.c)	$ 1,220,248.00
4. Miscellaneous Local Receipts (from page 1, Item II.A4.c)	$ 69,530.00
5. Transfers from Toll Facilities	0.00
6. Proceeds of Sale of Bonds and Notes:	
a. Bonds - Original Issues	0.00
b. Bonds - Refunding Issues	0.00
c. Notes	0.00
d. Total (a + b + c)	$ -
7. Total (1 through 6)	$ 1,289,778.00
B. Private Contributions	
C. Receipts from State government (from page 1, Item II.C.4)	$ 3,757,356.00
D. Receipts from Federal government (from page 1, Item II.D.3)	$ 7,798.00
E. Total receipts (A.7 + B + C + D)	$ 5,054,932.00

III. EXPENDITURES FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway expenditures:	
1. Capital Outlay (from page 1, Item III.A1.d)	$ 3,084,171.00
2. Maintenance:	2,911,397.00
3. Road and Street Services:	
a. Snow and Ice Removal	0.00
b. Other & Traffic Control Operations	16,567.00
c. Total (a + b)	$ 16,567.00
4. General Administration & Miscellaneous	493,390.00
5. Highway Law Enforcement and Safety	0.00
6. Total (1 through 5)	$ 6,505,525.00
B. Debt Service on Local Obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a + b)	$ -
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a + b)	$ -
3. Total (1c + 2c)	$ -
C. Payments to State for Highways	
D. Payments to Toll Facilities	
E. Total Expenditures (A6 + B3 + C + D)	$ 6,505,525.00

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

ITEM	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	0	$ -	$ -	$ -
1. Bonds (Refunding Portion)		$ -		
B. Notes (Total)	0	$ -	$ -	$ -